

VILLAGE OF BRIERCREST

Box 25 Briercrest, SK. S0H 0K0, Email: villageofbriercrest@sasktel.net

2022 Waterworks Financial Overview

The following is information for the Village of Briercrest waterworks
as required under *The Municipalities Regulations*

For the Year 2022	Waterworks	Wastewater	Total
Revenues	113,431.18	17,415.41	130,846.59
Expenditures (incl. amortization)	(141,769.03)	(3,801.59)	(145,570.62)
Surplus/(Deficit)	(28,337.85)	13,613.82	(14,724.03)
Tangible Capital Asset Costs	0.00	0.00	0.00
Debt Repayment (principal only)	0.00	0.00	0.00
Net Profit.(Loss)	(28,337.85)	13,613.82	(14,724.03)

- ❖ Comparison of waterworks revenues to expenditures plus debt payments (expressed as a ratio) -

$$\frac{130,846.59}{145,570.62} = 0.90$$

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For 2022, waterworks revenues covered 90% percent of the waterworks expenditures.

- ❖ Amount transferred out to reserves available for waterworks capital infrastructure - **\$0.00**
- ❖ Total Reserves available for waterworks capital infrastructure - **\$32,720.00** (includes water and sewer)
- ❖ The following additional information is available at the municipal office on the waterworks:
 - The Waterworks Rate Policy and Capital investment strategy.
 - 2020 financial overview of the waterworks
 - Waterworks reserves
 - A copy of the 2004,2011, 2015 and 2020 waterworks assessment reports