

VILLAGE OF BRIERCREST

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2019 Waterworks Financial Overview

The following is information for the Village of Briercrest waterworks
as required under *The Municipalities Regulations*

For the Year 2019	Waterworks	Wastewater	Total
Revenues	107,410.61	17,287.38	124,697.99
Expenditures (incl. amortization)	(101,448.54)	(3,408.53)	(104,857.07)
Surplus/(Deficit)	5,962.07	13,878.85	19,840.92
Tangible Capital Asset Costs	0.00	0.00	0.00
Debt Repayment (principal only)	0.00	0.00	0.00
Less Amortization	5,947.00	0.00	5,947.00
Net Profit.(Loss)	11,909.07	13,878.85	25,787.92

- ❖ Comparison of waterworks revenues to expenditures plus debt payments (expressed as a ratio) -
$$\frac{124,697.99}{104,857.07} = 1.19$$

For 2019, waterworks revenues covered 100% percent of the waterworks expenditures.

- ❖ Amount transferred out to reserves available for waterworks capital infrastructure - **\$0.00**
- ❖ Total Reserves available for waterworks capital infrastructure - **\$105,869.00** (includes water and sewer)
- ❖ The following additional information is available at the municipal office on the waterworks:
 - The Waterworks Rate Policy and Capital investment strategy.
 - 2019 financial overview of the waterworks
 - Waterworks reserves
 - A copy of the 2004,2011, 2015 and 2020 waterworks assessment reports