

# VILLAGE OF BRIERCREST

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## **2018 Waterworks Financial Overview**

The following is information for the Village of Briercrest waterworks  
as required under *The Municipalities Regulations*

For the Year 2018	Waterworks	Wastewater	Total
Revenues	100,390.03	17,600.43	117,990.46
Expenditures (incl. amortization)	(90,264.30)	(4,572.58)	(94,836.88)
<b>Surplus/(Deficit)</b>	<b>10,125.73</b>	<b>13,027.85</b>	<b>23,153.58</b>
Tangible Capital Asset Costs	(1,303.00)	0	(1,303.00)
Debt Repayment (principal only)	0.00	0.00	0.00
Less Amortization	3,790.00	0.00	3,790.00
<b>Net Profit.(Loss)</b>	<b>12,612.73</b>	<b>13,027.85</b>	<b>25,640.58</b>

- ❖ Comparison of waterworks revenues to expenditures plus debt payments (expressed as a ratio) -  
$$\frac{117,990.46}{94,836.88} = 1.24$$

For 2018, waterworks revenues covered 100% percent of the waterworks expenditures.

- ❖ Amount transferred out to reserves available for waterworks capital infrastructure - **\$20,639.00**
- ❖ Total Reserves available for waterworks capital infrastructure - **\$85,230.00** (includes water and sewer)
- ❖ The following additional information is available at the municipal office on the waterworks:
  - The Waterworks Rate Policy and Capital investment strategy.
  - 2018 financial overview of the waterworks
  - Waterworks reserves
  - A copy of the 2004,2011 and 2015 waterworks assessment reports